

EXHIBIT 1

1
2 UNITED STATES BANKRUPTCY COURT
3 SOUTHERN DISTRICT OF NEW YORK

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SECURITIES INVESTOR PROTECTION
CORPORATION,

Plaintiff

Applicant

-against-

BERNARD L. MADOFF INVESTMENT SECURITIES,
LLC,

Defendant.

Adv. Pro. No. 08-01789(SMB)

July 1, 2014
11:57 a.m.

50 Gristmill Lane
Great Neck, New York

DEPOSITION

of AARON BLECKER, a Witness herein, held
at the above-noted time and place before
Josephine Winter, Certified Shorthand
Reporter and a Notary Public of the State
of New York.

Page 2	Page 4
<p>1 2 * * * 3 4 A P P E A R A N C E S: 5 BECKER & POLIAKOFF, ESQS. Attorneys for Witness AARON BLECKER 6 45 Broadway New York, New York 10006 7 BY: HELEN DAVIS CHAITMAN, ESQ. hchaitman@beckerny.com 8 9 BAKER & HOSTETLER, LLP Attorneys for Trustee IRVING PICARD 10 45 Rockefeller Plaza New York, New York 10111 11 BY: AMY E. VANDERWAL, ESQ. avanderwal@bakerlaw.com 12 and BIK CHEEMA, ESQ. 13 bcheema@bakerlaw.com 14 15 ALSO PRESENT: EDWARD FORD, Videographer ROBERT BLECKER 16 * * * 17 18 19 20 21 22 23 24 25</p>	<p>1 A. Blecker 2 association with Veritext. 11:58:13 3 For the record, will counsel 11:58:15 4 please introduce themselves. 11:58:16 5 MS. CHAITMAN: Helen Davis 11:58:18 6 Chaitman on behalf of Mr. Blecker from 11:58:20 7 Becker & Poliakoff. 11:58:20 8 MS. VANDERWAL: Amy Vanderwal 11:58:25 9 from on behalf of the Trustee Irving 11:58:25 10 Picard. 11:58:28 11 THE VIDEOGRAPHER: Now will the 11:58:30 12 court reporter please swear in the 11:58:32 13 witness. 11:58:33 14 * * * 11:58:34 15 A A R O N B L E C K E R, having been 11:58:34 16 first duly sworn by a Notary Public of the 11:58:34 17 State of New York, upon being examined, 11:58:34 18 testified as follows: 11:58:43 19 EXAMINATION BY 11:58:43 20 MS. CHAITMAN: 11:58:45 21 Q Mr. Blecker, I'm going to be 11:58:45 22 very rude and ask you how old you are. 11:58:47 23 Can you tell us how old you are? 11:58:55 24 MR. R. BLECKER: How old are 11:58:56 25 you? 11:58:57</p>
Page 3	Page 5
<p>1 2 THE VIDEOGRAPHER: Good morning. 11:57:19 3 Please note the microphones are 11:57:20 4 sensitive and may pick up whispering 11:57:21 5 and please turn off your cell phones 11:57:23 6 or place them away from the 11:57:25 7 microphones. 11:57:27 8 This is tape one of the 11:57:27 9 videotaped deposition of Aaron Blecker 11:57:29 10 taken by defendant in the matter of 11:57:32 11 Securities Investor Protection 11:57:34 12 Corporation, Plaintiff Applicant, 11:57:38 13 versus Bernard L. Madoff Investment 11:57:40 14 Securities, LLC, Defendant, in the 11:57:44 15 United States Bankruptcy Court, 11:57:47 16 Southern District of New York, case 11:57:48 17 number 08-01789(SMB). 11:57:51 18 This deposition is being held at 11:57:56 19 the home of Aaron Blecker, 50 11:57:57 20 Gristmill Lane, Great Neck, New York, 11:58:00 21 on July 1, 2014. The time is 11:58 11:58:03 22 a.m. 11:58:07 23 My name is Ed Ford. I'm the 11:58:07 24 videographer. The court reporter is 11:58:09 25 Josephine Winter. We are in 11:58:11</p>	<p>1 A. Blecker 2 Q Can you tell us how old you are? 11:58:58 3 A I'm 103 years old. I was born 11:58:59 4 1911, July 27. 11:59:02 5 Q Do you recall that I prepared a 11:59:06 6 Declaration for you to review and sign 11:59:11 7 that I submitted to the Bankruptcy Court? 11:59:14 8 A Yes. You prepared a brief for 11:59:16 9 me which I signed. 11:59:18 10 Q And did you review -- I'm going 11:59:19 11 to hand you what I'm going to mark as 11:59:22 12 Exhibit 1 of your deposition and this is 11:59:23 13 the Declaration that I prepared for you. 11:59:27 14 Do you recall reviewing this 11:59:31 15 Declaration? 11:59:32 16 A Yes, I remember now. 11:59:33 17 Q Okay. 11:59:34 18 And you recall that you signed 11:59:35 19 it? 11:59:39 20 A Absolutely. 11:59:39 21 Q Okay. 11:59:40 22 And when you reviewed it, did 11:59:41 23 you consider whether it was accurate? 11:59:42 24 A Absolutely. 11:59:44 25 Q And was this -- 11:59:46</p>

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1	A. Blecker		1	A. Blecker	
2	A In every respect.	11:59:48	2	A All the profits that Madoff	12:01:43
3	Q It was accurate?	11:59:52	3	earned for me I reported it in my tax	12:01:45
4	A Absolutely it was.	11:59:53	4	return showing I -- I made up a schedule	12:01:50
5	Q Now, do you recall that after	11:59:55	5	of transactions, stocks bought and sold	12:01:52
6	Madoff confessed, you submitted a claim to	12:00:00	6	and showing profit from the stocks plus	12:01:57
7	the Trustee Mr. Picard?	12:00:03	7	the reporting dividend income that I	12:01:59
8	A Correct.	12:00:06	8	received on those securities and that was	12:02:02
9	Q And do you recall that you told	12:00:07	9	reported each year.	12:02:04
10	the Trustee that you had never withdrawn	12:00:10	10	Q Where did you get the money to	12:02:05
11	any funds from your account?	12:00:13	11	pay the taxes? Did you take it out of	12:02:08
12	MS. VANDERWAL: Objection.	12:00:15	12	your Madoff account? The money --	12:02:11
13	A I didn't. I said I never	12:00:16	13	A No. I had my own funds that I	12:02:14
14	withdrew any. I didn't want to withdraw	12:00:18	14	accumulated. I had -- fortunately, I had	12:02:16
15	any money. I felt it was such a good	12:00:20	15	some money that I accumulated. I put all	12:02:19
16	investment and I felt this would be my	12:00:22	16	my money into Madoff, so I had my checking	12:02:23
17	retirement and I'd have the funds	12:00:24	17	account, whenever taxes were due, I sent a	12:02:27
18	available for my grandchildren's college	12:00:27	18	check to the government with estimated	12:02:29
19	tuition in the future.	12:00:29	19	payments four times a year and that's how	12:02:32
20	Q Do you recall that the Trustee	12:00:32	20	I paid my taxes. I had nothing from	12:02:35
21	claimed that you withdrew money from the	12:00:35	21	Madoff. I had no correspondence, no	12:02:38
22	account in the 1980's and the 1990's?	12:00:38	22	requests from them and no requests to	12:02:41
23	That he claimed that?	12:00:42	23	them.	12:02:43
24	A That's what he claimed and I	12:00:43	24	Q Okay.	12:02:44
25	asked him to prove it to me, that I wanted	12:00:45	25	Are you absolutely certain that	12:02:45
Page 7			Page 9		
1	A. Blecker		1	A. Blecker	
2	to see some checks with my signature on	12:00:48	2	you never withdrew any money from your	12:02:47
3	it. He had nothing to prove. They said	12:00:51	3	Madoff account?	12:02:49
4	the burden of proof was on me. I never	12:00:54	4	A Unequivocally. Never received a	12:02:50
5	received any check, never asked for any	12:00:56	5	dime. I never intended to withdraw. I	12:02:53
6	check because I always felt it was a good	12:00:59	6	always felt it was going to be my future	12:02:56
7	investment and I thought it would be there	12:01:01	7	investment forever, and it didn't turn out	12:02:58
8	for the rest of my time until my	12:01:04	8	that way, unfortunately.	12:03:00
9	retirement and I never withdrew any, never	12:01:06	9	Q Now, there was a point in time	12:03:02
10	requested any money for retirement, never	12:01:10	10	when your wife had an account with Madoff	12:03:04
11	drew a penny.	12:01:12	11	with you; is that right?	12:03:06
12	And, as a matter of fact, if I	12:01:13	12	A That's right. Yes.	12:03:07
13	had withdrawn money, why would Madoff keep	12:01:16	13	Q And --	12:03:09
14	crediting my account and adding to my	12:01:18	14	A She had an account. I had an	12:03:09
15	investment? If I had no money there, he	12:01:20	15	account, and then Madoff suggested we	12:03:11
16	wouldn't have bothered with me. He would	12:01:23	16	consolidate into one account, so that's	12:03:15
17	have discarded me. In the meantime after	12:01:25	17	what we did.	12:03:17
18	all the years he kept increasing my	12:01:27	18	Q Now, did your wife ever withdraw	12:03:18
19	investment, showed a profit return on my	12:01:30	19	any money from Madoff?	12:03:21
20	investment and that's why it kept	12:01:34	20	A Of course -- she never handled	12:03:23
21	accumulating.	12:01:36	21	any of the financials. My wife was rather	12:03:26
22	Q Now, you had to pay taxes each	12:01:37	22	shy. I handled all the financial	12:03:29
23	year on the appreciation in your account?	12:01:39	23	arrangements, all the financials of the	12:03:30
24	A Oh, absolutely.	12:01:41	24	family. She was a good mother, as he can	12:03:32
25	MS. VANDERWAL: Objection.	12:01:42	25	attest to, and a hard-working mother and	12:03:35

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1	A. Blecker		1	A. Blecker	
2	watched out for the children. My job was	12:03:39	2	had a substantial amount. I wouldn't have	12:05:37
3	to provide the financial security for the	12:03:43	3	withdrawn a few dollars. I would have	12:05:38
4	family.	12:03:45	4	withdrawn substantial. All of those	12:05:41
5	Q Are you certain she never	12:03:45	5	checks were not to me. They were for	12:05:42
6	withdrew any funds from the Madoff	12:03:47	6	payments of securities that they purchased	12:05:45
7	account?	12:03:49	7	for my account.	12:05:47
8	A Absolutely. She had nothing to	12:03:49	8	Q Okay.	12:05:48
9	do with it. She wouldn't know who to	12:03:51	9	Now, based on your experience if	12:05:48
10	call.	12:03:53	10	a check had been made out to you and sent	12:05:51
11	Q Okay.	12:03:53	11	to you from Madoff and it was for	12:05:53
12	Now, did you keep your bank	12:03:54	12	\$2,330.04 and it was made out to Health	12:06:03
13	records from the 1980's?	12:03:59	13	South or General Motors or AT&T, what	12:06:06
14	A I tried to reconstruct them, but	12:04:02	14	could you have done with that check?	12:06:09
15	Chase told me they don't go back more than	12:04:06	15	MS. VANDERWAL: Objection.	12:06:11
16	five years and they have no record so far	12:04:08	16	A I couldn't have done anything.	12:06:11
17	back, so they have no record they can	12:04:11	17	Bank would never have accepted an	12:06:13
18	accommodate me.	12:04:13	18	endorsement of mine when it's made out to	12:06:14
19	Q So you went ahead and asked them	12:04:14	19	another payee, so I never would have	12:06:17
20	you wanted to try to get the records?	12:04:16	20	received any checks and I would never	12:06:19
21	A The records to show that I never	12:04:17	21	deposit such a check. I never got. I	12:06:21
22	received any Madoff -- any funds from	12:04:23	22	never saw such a check. Those were all	12:06:23
23	Madoff, no check, that the only checks	12:04:27	23	Madoff's records. All I got was a	12:06:27
24	made out -- and that was Madoff's bank	12:04:28	24	statement from him. No financial	12:06:29
25	account and I never saw it. They made out	12:04:32	25	instruments.	12:06:30
Page 11			Page 13		
1	A. Blecker		1	A. Blecker	
2	the checks for the stocks they bought on	12:04:34	2	Q Okay. I have no further	12:06:36
3	the account. I never saw any checks, any	12:04:36	3	questions.	12:06:39
4	deposits.	12:04:39	4	MS. CHAITMAN: Do you have any	12:06:39
5	All they did on my statement I	12:04:40	5	questions?	12:06:39
6	received a list of the stocks they bought	12:04:42	6	MS. VANDERWAL: I do.	12:06:39
7	that month, what was sold and the money	12:04:43	7	EXAMINATION BY	12:06:39
8	was automatically deposited in the	12:04:46	8	MS. VANDERWAL:	12:06:40
9	account. I received no money. If I	12:04:49	9	Q As you know, we are reserving	12:06:40
10	received any money, there wouldn't have	12:04:52	10	our right to ask additional questions once	12:06:41
11	been any money for deposits. All the	12:04:54	11	we had a time to complete our review and	12:06:44
12	money was in securities sold and remained	12:04:56	12	look over documents. Today I really just	12:06:46
13	in the bank account and Madoff handled it	12:04:58	13	want to clarify something I believe you	12:06:49
14	all. I never saw any of the funds. I	12:05:00	14	already stated.	12:06:51
15	just got a statement showing what	12:05:02	15	You received statements from	12:06:51
16	transactions had occurred.	12:05:05	16	BLMIS?	12:06:55
17	Q Now, Mr. Picard claims that	12:05:06	17	A Yes.	12:06:56
18	checks were made out to you in uneven	12:05:10	18	MS. CHAITMAN: Just spell it	12:06:58
19	amounts like \$3,230.02.	12:05:15	19	out.	12:06:59
20	A Madoff would never have done my	12:05:22	20	A Well, I received statements from	12:07:00
21	bookkeeping. If I wanted to get money	12:05:24	21	Bernard Madoff at the time. I didn't hear	12:07:02
22	from Madoff, if I needed money to pay	12:05:26	22	BLMIS. I don't remember receiving it. It	12:07:06
23	bills, I wouldn't have asked Madoff to do	12:05:29	23	was all Bernard Madoff and they were	12:07:08
24	it. If I wanted money, I would withdraw a	12:05:31	24	verified by their accountants, confirmed	12:07:10
25	couple of hundred thousand dollars since I	12:05:34	25	by Avellino & Bienes and that was it and	12:07:12

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<p>1 A. Blecker</p> <p>2 that's the only correspondence I received 12:07:18</p> <p>3 from Madoff. 12:07:19</p> <p>4 Q And you reviewed those 12:07:20</p> <p>5 statements? 12:07:21</p> <p>6 A What's that? 12:07:21</p> <p>7 Q Did you review those statements? 12:07:22</p> <p>8 A I checked the statements to make 12:07:24</p> <p>9 sure that whatever securities they charged 12:07:25</p> <p>10 with, that was on their statement and the 12:07:29</p> <p>11 profits I couldn't correct. They gave me 12:07:31</p> <p>12 the prices and then that was it. 12:07:33</p> <p>13 Q That's all I have. 12:07:37</p> <p>14 A That's why as far as I could 12:07:38</p> <p>15 check whatever they -- I could only check 12:07:40</p> <p>16 from their statements, so I was really 12:07:42</p> <p>17 going over their work, which I had no way 12:07:44</p> <p>18 to prove whether it was correct or not, 12:07:45</p> <p>19 but I assumed what they put on my 12:07:48</p> <p>20 statement must have been in my account. 12:07:51</p> <p>21 And that's how I confirmed it. 12:07:52</p> <p>22 And Avellino & Bienes confirmed 12:07:55</p> <p>23 it, so I felt that it was probably taken 12:07:57</p> <p>24 care of and there wouldn't be any worry 12:08:01</p> <p>25 about it and at that time there was no 12:08:03</p>	<p>1 A. Blecker</p> <p>2 Why don't we go in too? So we went in. 12:08:59</p> <p>3 And there was all good 12:09:01</p> <p>4 intentions on everybody's part. We 12:09:02</p> <p>5 thought it was a wonderful thing. We had 12:09:04</p> <p>6 wonderful times together socializing with 12:09:06</p> <p>7 each other. Even Madoff had a party at 12:09:08</p> <p>8 Rockefeller Center and invited the family, 12:09:11</p> <p>9 invited us. We were friends. 12:09:15</p> <p>10 So we knew the young Madoff sons 12:09:17</p> <p>11 when they went to visit them. We saw them 12:09:23</p> <p>12 when they were youngsters. Not that they 12:09:26</p> <p>13 remembered me later, but that was it. 12:09:29</p> <p>14 Q Wasn't the man's name Sol 12:09:33</p> <p>15 Alpern? 12:09:39</p> <p>16 A Sol Alpern? 12:09:39</p> <p>17 Q Yes. 12:09:41</p> <p>18 A No, it was not Sol Alpern. Sol 12:09:43</p> <p>19 Alpern. Sol Levine. Sol Levine was the 12:09:47</p> <p>20 father-in-law. Sol Alpern was his 12:09:51</p> <p>21 brother-in-law. 12:09:53</p> <p>22 We were friends with all of 12:09:54</p> <p>23 them, both of them. We played golf 12:09:58</p> <p>24 together. Families knew each other. The 12:09:59</p> <p>25 children knew each other. We socialized, 12:10:02</p>
Page 15	Page 17
<p>1 A. Blecker</p> <p>2 concern about Madoff, so you didn't have 12:08:05</p> <p>3 to worry about checking the statement 12:08:08</p> <p>4 carefully. It was a definite thing we all 12:08:11</p> <p>5 thought. 12:08:17</p> <p>6 MS. CHAITMAN: Do you have 12:08:20</p> <p>7 anything else? 12:08:21</p> <p>8 MS. VANDERWAL: Thank you. 12:08:22</p> <p>9 That's all I have. 12:08:23</p> <p>10 EXAMINATION BY 12:08:24</p> <p>11 MS. CHAITMAN: 12:08:24</p> <p>12 Q Mr. Blecker, were you introduced 12:08:24</p> <p>13 to Madoff through Avellino & Bienes? 12:08:27</p> <p>14 A No. I was introduced to Madoff 12:08:30</p> <p>15 through his father-in-law Sol Levine and 12:08:32</p> <p>16 his mother-in-law Pia (phonetic) Levine. 12:08:37</p> <p>17 MR. R. BLECKER: No. Alpern, 12:08:41</p> <p>18 dad. 12:08:43</p> <p>19 Q Alpern -- 12:08:43</p> <p>20 A Now I knew -- Alpern was the 12:08:43</p> <p>21 brother-in-law of Sol Levine. All very 12:08:46</p> <p>22 good things. We all played golf together. 12:08:49</p> <p>23 And that's what my wife said, as long as 12:08:51</p> <p>24 we're with Madoff and we're with the 12:08:53</p> <p>25 family, he's not gonna defraud the family. 12:08:56</p>	<p>1 A. Blecker</p> <p>2 went to hotels together and very close. 12:10:05</p> <p>3 Q Okay. 12:10:10</p> <p>4 MS. CHAITMAN: I have no further 12:10:11</p> <p>5 questions. 12:10:12</p> <p>6 Do you have anything else. 12:10:13</p> <p>7 MS. VANDERWAL: No. Thank you. 12:10:14</p> <p>8 THE VIDEOGRAPHER: Okay. The 12:10:16</p> <p>9 time is 12:10 p.m., July 1, 2014. 12:10:17</p> <p>10 This is the end of tape one. 12:10:20</p> <p>11 We're off the record. 12:10:21</p> <p>12 (TIME NOTED: 12:10 p.m.)</p> <p>13 _____</p> <p>14 (Signature of witness)</p> <p>15 Subscribed and sworn to</p> <p>16 before me this _____</p> <p>17 day of _____,</p> <p>18 20 .</p> <p>19 _____</p> <p>20</p> <p>21 * * *</p> <p>22</p> <p>23</p> <p>24</p> <p>25</p>

5 (Pages 14 - 17)

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<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>1</p> <p>2</p> <p>3 I N D E X</p> <p>4</p> <p>5 WITNESS EXAMINED BY PAGE</p> <p>6 A. Blecker H.D. Chaitman 4, 15</p> <p>7 A.E. Vanderwal 13</p> <p>8</p> <p>9 * * *</p> <p>10 E X H I B I T</p> <p>11 (retained by counsel)</p> <p>12 EXHIBIT FOR</p> <p>13 IDENTIFICATION PAGE</p> <p>14 Exhibit 1 Blecker Declaration 5</p> <p>15</p> <p>16 * * *</p> <p>17</p> <p>18</p> <p>19</p> <p>20</p> <p>21</p> <p>22</p> <p>23</p> <p>24</p> <p>25</p> </div> <div style="width: 5%; text-align: right;"> <p>1</p> <p>2</p> <p>3</p> <p>4</p> <p>5</p> <p>6</p> <p>7</p> <p>8</p> <p>9</p> <p>10</p> <p>11</p> <p>12</p> <p>13</p> <p>14</p> <p>15</p> <p>16</p> <p>17</p> <p>18</p> <p>19</p> <p>20</p> <p>21</p> <p>22</p> <p>23</p> <p>24</p> <p>25</p> </div> </div>	<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>1</p> <p>2 ERRATA SHEET</p> <p>3 VERITEXT LEGAL SOLUTIONS</p> <p>4 330 Old Country Road 1250 Broadway</p> <p>5 Mineola, NY 11501 New York, New York</p> <p>6 10001</p> <p>7</p> <p>8 NAME OF CASE: SIPC vs Madoff</p> <p>9 DATE OF DEPOSITION: July 1, 2014</p> <p>10 NAME OF DEPONENT: Aaron Blecker</p> <p>11</p> <p>12 PAGE LINE CHANGE REASON</p> <p>13 _____</p> <p>14 _____</p> <p>15 _____</p> <p>16 _____</p> <p>17 _____</p> <p>18 _____</p> <p>19 _____</p> <p>20 _____</p> <p>21 AARON BLECKER</p> <p>22 SUBSCRIBED AND SWORN TO BEFORE ME</p> <p>23 THIS _____ DAY OF _____, 20 .</p> <p>24 _____</p> <p>25 _____</p> </div> <div style="width: 5%; text-align: right;"> <p>1</p> <p>2</p> <p>3</p> <p>4</p> <p>5</p> <p>6</p> <p>7</p> <p>8</p> <p>9</p> <p>10</p> <p>11</p> <p>12</p> <p>13</p> <p>14</p> <p>15</p> <p>16</p> <p>17</p> <p>18</p> <p>19</p> <p>20</p> <p>21</p> <p>22</p> <p>23</p> <p>24</p> <p>25</p> </div> </div>
<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>1</p> <p>2 CERTIFICATION BY REPORTER</p> <p>3</p> <p>4 I, Josephine Winter, a Notary Public</p> <p>5 of the State of New York, do hereby</p> <p>6 certify:</p> <p>7 That the testimony in the within</p> <p>8 proceeding was held before me at the</p> <p>9 aforesaid time and place;</p> <p>10 That said witness was duly sworn</p> <p>11 before the commencement of the testimony,</p> <p>12 and that the testimony was taken</p> <p>13 stenographically by me, then transcribed</p> <p>14 under my supervision, and that the within</p> <p>15 transcript is a true record of the</p> <p>16 testimony of said witness.</p> <p>17 I further certify that I am not</p> <p>18 related to any of the parties to this</p> <p>19 action by blood or marriage, that I am not</p> <p>20 interested directly or indirectly in the</p> <p>21 matter in controversy, nor am I in the</p> <p>22 employ of any of the counsel.</p> <p>23 IN WITNESS WHEREOF, I have hereunto</p> <p>24 set my hand this day of _____, 20 .</p> <p>25 _____</p> </div> <div style="width: 5%; text-align: right;"> <p>1</p> <p>2</p> <p>3</p> <p>4</p> <p>5</p> <p>6</p> <p>7</p> <p>8</p> <p>9</p> <p>10</p> <p>11</p> <p>12</p> <p>13</p> <p>14</p> <p>15</p> <p>16</p> <p>17</p> <p>18</p> <p>19</p> <p>20</p> <p>21</p> <p>22</p> <p>23</p> <p>24</p> <p>25</p> </div> </div>	<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>1</p> <p>2</p> <p>3</p> <p>4</p> <p>5</p> <p>6</p> <p>7</p> <p>8</p> <p>9</p> <p>10</p> <p>11</p> <p>12</p> <p>13</p> <p>14</p> <p>15</p> <p>16</p> <p>17</p> <p>18</p> <p>19</p> <p>20</p> <p>21</p> <p>22</p> <p>23</p> <p>24</p> <p>25</p> </div> <div style="width: 5%; text-align: right;"> <p>1</p> <p>2</p> <p>3</p> <p>4</p> <p>5</p> <p>6</p> <p>7</p> <p>8</p> <p>9</p> <p>10</p> <p>11</p> <p>12</p> <p>13</p> <p>14</p> <p>15</p> <p>16</p> <p>17</p> <p>18</p> <p>19</p> <p>20</p> <p>21</p> <p>22</p> <p>23</p> <p>24</p> <p>25</p> </div> </div>

NAME OF CASE: SIPC vs Madoff
DATE OF DEPOSITION: July 1, 2014
NAME OF DEPONENT: Aaron Blecker

[illegible]

AARON BLECKER

SUBSCRIBED AND SWORN TO BEFORE ME
THIS 10th DAY OF July, 2014.

NOTARY PUBLIC

MY COMMISSION EXPIRES

JONATHAN LEE
Notary Public, State of New York
Qualified in Nassau County
No. 01LE6243386
My Commission Expires 06-20-2015

VERITEXT REPORTING COMPANY

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1 A. Blecker

2 A All the profits that Madoff 12:01:43
3 earned for me I reported it in my tax 12:01:45
4 return showing I -- I made up a schedule 12:01:50
5 of transactions, stocks bought and sold 12:01:52
6 and showing profit from the stocks plus 12:01:57
7 the reporting dividend income that I 12:01:59
8 received on those securities and that was 12:02:02
9 reported each year. 12:02:04

10 Q Where did you get the money to 12:02:05
11 pay the taxes? Did you take it out of 12:02:08
12 your Madoff account? The money -- 12:02:11

13 A No. I had my own funds that I 12:02:14
14 accumulated. I had -- fortunately, I had 12:02:16
15 some money that I accumulated. I ^{did not} put all *(initials)* 12:02:19
16 my money into Madoff, so I had my checking 12:02:23
17 account, whenever taxes were due, I sent a 12:02:27
18 check to the government with estimated 12:02:29
19 payments four times a year and that's how 12:02:32
20 I paid my taxes. I had nothing from 12:02:35
21 Madoff. I had no correspondence, no 12:02:38
22 requests from them and no requests to 12:02:41
23 them. 12:02:43

24 Q Okay. 12:02:44

25 Are you absolutely certain that 12:02:45

1

A. Blecker

2

you never withdrew any money from your

12:02:47

3

Madoff account?

12:02:49

4

A Unequivocally. Never received a

12:02:50

5

dime. I never intended to withdraw. I

12:02:53

6

always felt it was going to be my future

12:02:56

7

investment forever, and it didn't turn out

12:02:58

8

that way, unfortunately.

12:03:00

9

Q Now, there was a point in time

12:03:02

10

when your wife had an account with Madoff

12:03:04

11

with you; is that right?

12:03:06

12

A That's right. Yes.

12:03:07

13

Q And --

12:03:09

14

A She had an account. I had an

12:03:09

15

account, and then Madoff suggested we

12:03:11

16

consolidate into one account, so that's

12:03:15

17

what we did.

12:03:17

18

Q Now, did your wife ever withdraw

12:03:18

19

any money from Madoff?

12:03:21

20

A Of course ^(NOTE) -- she never handled

12:03:23

21

any of the financials. My wife was rather

12:03:26

22

shy. I handled all the financial

12:03:29

23

arrangements, all the financials of the

12:03:30

24

family. She was a good mother, as he can

12:03:32

25

attest to, and a hard-working mother and

12:03:35

1 A. Blecker
2 went to hotels together and very close. 12:10:05
3 Q Okay. 12:10:10
4 MS. CHAITMAN: I have no further 12:10:11
5 questions. 12:10:12
6 Do you have anything else. 12:10:13
7 MS. VANDERWAL: No. Thank you. 12:10:14
8 THE VIDEOGRAPHER: Okay. The 12:10:16
9 time is 12:10 p.m., July 1, 2014. 12:10:17
10 This is the end of tape one. 12:10:20
11 We're off the record. 12:10:21

12 (TIME NOTED: 12:10 p.m.)

13 *Dawn Blecker*

14 (Signature of witness)

15 Subscribed and sworn to
16 before me this 10th
17 day of July,
18 2014.

JONATHAN LEE
Notary Public, State of New York
Qualified in Nassau County
No. 01LE6243386
My Commission Expires 06-20-2015

19 *[Signature]*

21 * * *

22
23
24
25

[& - correspondence]

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